

Request for Expressions of Interest: Independent Member of the Audit and Finance Committee of the Global Fund (2025-2028 term)

Overview

The Global Fund is a worldwide partnership to defeat HIV, TB and malaria and ensure a healthier, safer, more equitable future for all.

Founded in 2002, the Global Fund is a partnership between governments, civil society, the private sector and people affected by the diseases.

The Global Fund works with countries to support programs of prevention, treatment and care for the three diseases and to strengthen health systems. It raises and invests more than US\$5 billion a year to fight the deadliest infectious diseases, challenge the injustice that fuels them, and strengthen health systems and pandemic preparedness in more than 100 of the hardest hit countries.

The Global Fund's core principles are partnership, country ownership, performance-based funding, and transparency. Governments, civil society, communities affected by the diseases, technical partners, the private sector, and other funders work together to end the three epidemics and are involved in decision-making process. People in countries benefiting from Global Fund funding implement their own programs based on their priorities, and the Global Fund provides financing on the condition that verifiable results are achieved. The Global Fund operates with a high degree of transparency in all of its work, including applications for funding, funding decisions, grant performance, results, governance, and oversight. All audits and investigations by the Office of the Inspector General are openly published.

For more information about the Global Fund please visit: <http://www.theglobalfund.org/en/overview/>

The Audit and Finance Committee of the Global Fund

The Global Fund is seeking two highly qualified and experienced **experts, one in financial audit and one in forensic investigation** to fill two vacancies to serve as a non-voting, **independent members** on the Audit and Finance Committee ("AFC"). The successful individuals will serve the 2025 – 2028 term from the point of their appointment (tentatively May 2025).

The AFC is one of three Standing Committees of the Global Fund Board. The purpose of the AFC is to (i) provide oversight of the financial management of the Global Fund's resources; (ii) provide

oversight of the internal and external audit, as well as investigation, functions of the Global Fund; and (iii) ensure optimal performance in the corporate and financial operations of the Global Fund. The Charter of the AFC outlining its main responsibilities is enclosed.

The independent member with financial audit expertise and the independent member with forensic investigations expertise, will join 12 other AFC members who have been selected from the Global Fund Board's voting constituencies, 2 representatives of the non-voting, ex-officio members of the Board, as well as the non-voting, neutral Chair and Vice-Chair of the AFC.

To be considered as an independent member of the AFC, individuals must satisfy the independence criteria set out at Appendix I of the Charter of the AFC.

Committee Participation

The time commitment to AFC activities will be concentrated around two-day in-person meetings, which generally occur three times per year in Geneva, Switzerland. The commitment includes preparation for these meeting (e.g., reading background documentation distributed approximately two weeks prior to the meeting) as well as meeting participation. Inter-session work between AFC meetings may entail participation in conference calls or requests to revise relevant documentation. In addition, the independent members may participate in AFC executive sessions, calls or meetings relating to sensitive audit-financial matters, as needed upon referral by the Office of the Inspector General ("OIG").

An honorarium is available, in addition to travel expenses and per diems for in-person meetings.

The AFC carries out its work within the framework of the decision-making authorities of the Global Fund's Board and Bylaws, the AFC Charter, and the Operating Procedures of the Board and Committees.

More information on the Global Fund's governance structures is available at: <http://www.theglobalfund.org/en/board/>

Competencies and Responsibilities of the AFC Members

As set out in the AFC Charter, the committee shall be formed by:

- i. Six voting representatives of constituencies from the implementer group;
- ii. Six voting representatives of constituencies from the donor group;
- iii. **One non-voting independent member with financial audit expertise;**
- iv. **One non-voting independent member with forensic investigations expertise;**
- v. One non-voting, neutral Chair;
- vi. One non-voting, neutral Vice-Chair; and
- vii. Two representatives of the non-voting, ex-officio members of the Board, one of which shall be the World Bank, with each such individual acting in a non-voting, ex-officio capacity.

Knowledge of the development and global health landscape would be helpful background for both non-voting independent members on the AFC, however this is not mandatory. The **expected minimum key competencies and responsibilities** are:

- Experience in the banking, accounting and financial sectors.
- Experience in preparing, auditing, analyzing or evaluating financial statements.
- Experience with setting, approving, and monitoring annual budgets that present issues of comparable breadth and complexity to those presented by the annual budgets of the Global Fund and other major international financing institutions.
- Designed, implemented or executed fundraising strategies for public- and private-sector donors.
- Experience in managing human resource strategies, policies and procedures.
- Experience in setting and monitoring internal operations of large organizations comparable to those carried out at the Secretariat
- Academic and professional qualifications or certifications in the field of accounting, business, finance or management.
- Previous responsibility or oversight in regard to financial audits and/or forensic investigations of financial expenses, internal controls, or other oversight duties.

The independent members will serve in their personal capacity and therefore shall not seek or accept instructions in regard to their performance on the AFC from any constituency of the Global Fund, including any government, organization or other authority, other than through action by the Board.

The independent member will be required to comply with the Global Fund Code of Conduct for Governance Officials which provides requirements that Global Fund Governance Officials must abide by, as well as expectations they are encouraged to meet in the course of their official roles, duties and functions at the Global Fund. The independent members are expected to enable and ensure that the Committee decides, recommends and oversees matters after consulting broadly, by welcoming and considering substantive comments from constituencies.

Applications are welcome from prospective candidates who may also already be serving as a member of another organization's independent Audit/Financial committee, subject to assessment of relevant considerations relating to independence and declaration of interest.

Further **criteria for independence are set out in Appendix 1 of the Charter of the AFC** enclosed. The selected independent committee members will be required to sign a (i) declaration of independence and (ii) certification of compliance with the Code of Conduct for Governance Officials, as well as complete and submit a declaration of interest to be cleared by the Ethics Officer of the Global Fund.

Application Procedure

Individuals interested in serving as the independent member with either financial audit expertise or with forensic investigations expertise on the Global Fund's AFC should complete the **application form** on the following page and submit it together with a **current resume and short bio** (setting out the person's qualifications and relevant experience in the field of ethics) to AFC-TGF@sri-executive.com by **January 5, 2025**.

All expressions of interest will be acknowledged as soon as possible after receipt.

Documentation should be submitted in **Word** format.

All appropriately qualified and experienced individuals in the field of audit and finance will be considered for the two independent members vacancies on the AFC, regardless of their sex, sexual orientation and/or gender identities. Individuals who are living with HIV are strongly encouraged to lodge an expression of interest. Women are also strongly encouraged to submit an expression of interest.

All members of the AFC, including the independent members with financial audit expertise or with forensic investigations expertise, are appointed by the Board of the Global Fund.

The selection process will include competency-based review of candidates by the Chair and Vice-Chair of the EGC. Shortlisted candidates will undergo interview with the Board Chair and Vice-Chair, prior to recommendation to the Board of the final candidate for appointment.

Due diligence checks will be conducted in accordance with the Global Fund's integrity due diligence approach and will include background checks, screening against watch lists, sanction lists, adverse media database, review of disclosure of personal and professional interests.

Expression of Interest Form

Independent Member of the Audit and Finance Committee of the Global Fund

1. Applicant name (first, last):

- a. Email Address1:
- b. Email Address 2:
- c. Phone Number 1:
- d. Phone number 2:
- e. Mailing Address:

2. Institutional affiliation and role within institution: *(Indicate current affiliation. If no longer affiliated with an institution, list the last affiliation)*

3. A. Why are you interested in serving as the independent member with either financial audit expertise OR with forensic investigations expertise of the AFC of the Global Fund?

4. Please summarize the relevant experience and qualifications that you possess in regard to the role of independent member with either financial audit expertise OR with forensic investigations expertise of the AFC.

