

Appointment of Rapporteur

Decision Point GF/B35/DP01:

Siula Bulu from the Western Pacific Region constituency is designated as Rapporteur for the 35th Board Meeting.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

Approval of Agenda

Decision Point GF/B35/DP02:

The agenda for the 35th Board Meeting (GF/B35/01 – Revision 3) is approved.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

Response to Office of the Inspector General 2015 Annual Opinion and Risk Management Report and Assurance Statement**Decision Point GF/B35/DP03:**

1. The Board notes its review and discussion of the:
 - a. Office of the Inspector General 2015 Annual Opinion on Governance, Risk Management and Internal Controls of the Global Fund, as set forth in GF/B35/11 (the “OIG Annual Opinion”); and
 - b. Risk Management Report and Assurance Statement, as set forth in GF/B35/23.
2. Accordingly, the Board acknowledges that while in-country partnerships are in place and significant initiatives and measures have been implemented to improve programmatic, fiduciary and risk-management processes, immediate and heightened efforts are needed to accelerate progress and advance risk management systems and processes.
3. The Board requests the Secretariat to:
 - a. Present a detailed action plan to advance risk management and internal controls, with measureable and time-bound targets, and a report on progress to the Board in June 2016 through the standing committees that were established under Board decision point GF/B34/EDP07 (the “Standing Committees”); and
 - b. In the context of the differentiation initiative, review the business model in high-risk countries and present possible options to the Board after review by the Standing Committees at their second meetings in 2016.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

The Global Fund Strategy 2017 – 2022: Investing to End Epidemics

Decision Point GF/B35/DPO4:

Based on the recommendation of the Strategy, Investment and Impact Committee, the Board approves the Global Fund Strategy 2017 – 2022: Investing to End Epidemics, as presented in Annex 1 to GF/B35/02- Revision 1.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

2015 Annual Financial Report

Decision Point GF/B35/DP05:

The Board authorizes the issuance of, and therefore approves, the Global Fund's 2015 Annual Financial Report, which includes the 2015 Consolidated Financial Statements that have been audited by Ernst & Young SA, as set forth in GF/B35/09 Annex 1.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

2015 Statutory Financial Statements

Decision Point GF/B35/DP06:

The Board authorizes the issuance of, and therefore approves, the Global Fund's 2015 Statutory Financial Statements, which have been audited by Ernst & Young SA, as set forth in GF/B35/09 Annex 2.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

Revised Eligibility Policy**Decision Point GF/B35/DPO7:**

1. Based on the recommendation of the Strategy, Investment and Impact Committee, the Board approves the revised Eligibility Policy, as set forth in Annex 2 to GF/B35/06 – Revision 1 (the “Revised Eligibility Policy”).
2. Accordingly, the Board:
 - a. Acknowledges this decision point and the Revised Eligibility Policy supersede Board decision point GF/B30/DPO5 and the previous Eligibility Policy as set forth in Attachment 1 to GF/B30/6 – Revision 1 (the “Previous Eligibility Policy”); and
 - b. Notes that notwithstanding paragraph 2.a. of this decision point, the Previous Eligibility Policy remains applicable to grant programs originating from the 2014 – 2016 allocation period.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

Sustainability, Transition and Co-financing Policy**Decision Point GF/B35/DP08:**

1. Based on the recommendation of the Strategy, Investment and Impact Committee, the Board approves the Sustainability, Transition and Co- Financing Policy, as set forth in Annex 1 to GF/B35/04 – Revision 1 (the “STC Policy”).
2. Accordingly, the Board:
 - a. Acknowledges this decision point and the new co-financing policy set forth in the STC Policy supersede Board decision point GF/B30/DP05 and the previous Counterpart Financing Policy as set forth in Attachment 1 to GF/B30/6 – Revision 1 (the “Counterpart Financing Policy”); and
 - b. Notes that notwithstanding paragraph 2.a. of this decision point, the Counterpart Financing Policy remains applicable to grant programs originating from the 2014 – 2016 allocation period.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

Challenging Operating Environments Policy

Decision Point GF/B35/DP09:

Based on the recommendation of the Strategy, Investment and Impact Committee, the Board approves the Challenging Operating Environments Policy, as set forth in Annex 1 to GF/B35/03.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

Allocation Methodology 2017 - 2019**Decision Point GF/B35/DP10:**

1. The Board notes:
 - a. Its decisions in September 2012 (GF/B27/DP07) and November 2012 (GF/B28/DP04) that established the principles and framework for the allocation-based funding model (the “Funding Model Principles”);
 - b. Its decisions in October 2013 (GF/B29/EDP10 and GF/B29/EDP11) and March 2014 (GF/B31/DP06, GF/B31/DP07, GF/B31/DP08, GF/B31/DP09 and GF/B31/DP10) to define certain elements for the 2014 – 2016 allocation period that would be reviewed and refined, as appropriate, prior to the 2017 – 2019 allocation period (the “2014 – 2016 Elements”); and
 - c. Decisions by the Strategy, Investment and Impact Committee (the “SIIC”) in October 2013, under authority delegated by the Board, to establish technical parameters for the 2014 – 2016 allocation period (GF/SIIC09/DP01) and the process for managing and awarding incentive funding and unfunded quality demand (GF/SIIC09/DP02) (the “Prior SIIC Decisions”).
2. Accordingly, based on the recommendations of the SIIC, as presented in GF/B35/05 – Revision 1, the Board:
 - a. Approves the allocation methodology presented in Annex 1 to GF/B35/05 – Revision 1 (the “Allocation Methodology”);
 - b. Acknowledges the technical parameters for the 2017 – 2019 allocation period, as presented in Annex 2 to GF/B35/05 – Revision 1 and approved by the SIIC at its 17th meeting in March 2016 (the “Technical Aspects”); and
 - c. Affirms the restatement of core parts of the Funding Model Principles, as presented in Annex 3 to GF/B35/05 – Revision 1 (the “Affirmed Principles”).
3. Accordingly, the Board:
 - a. Requests the Strategy Committee to review and approve, at its June 2016 meeting, the method by which the Secretariat will apply and report on the qualitative-factor adjustment process;
 - b. Requests the Secretariat to present the priorities, activities or initiatives, including associated costs, that could be funded as catalytic investments, for the Strategy Committee to review at its June 2016 meeting and recommend to the Board; and
 - c. Acknowledges that the Allocation Methodology, Technical Aspects and Affirmed Principles shall apply for the 2017 – 2019 allocation period and supersede the Funding Model Principles, 2014 – 2016 Elements and Prior SIIC Decision.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat

Change to the Composition of the Partners Constituency**Decision Point GF/B35/DP11:**

1. The Board notes that under its previous decision in May 2009 (GF/B19/DP11) to create a non-voting seat on the Board to represent the constituency of key partners whose mission is directly related to the Global Fund and who are not currently represented on the Board (the “Partners Constituency”), any key partner that wishes to be represented on the Global Fund Board through the Partners Constituency should make a formal request to the Board for their inclusion in the Partners constituency.
2. The Board also notes that the Partnership for Maternal, Newborn & Child Health (“PMNCH”) have fully responded to the criteria for accepting new constituency members, developed by the Partners Constituency, and have received unanimous support from the current Partners Constituency Members to be incorporated into the Constituency.
3. Based on the request submitted by the Partners Constituency, as outlined in GF/B35/27, the Board decides to invite the PMNCH to be a member of the Partners Constituency.

Signed:

Siula Bulu
Rapporteur

Carole Presern
Secretariat