

October 2011 Phase 2 Funding Decision

Confirmed 13 October 2011

Decision Point B24/EDP/01

The Board:

1. Approves additional funding for the Phase 2 period for the proposals listed in Table 1 in the amounts indicated for each proposal, with the clear understanding that the amounts approved are upper ceilings rather than final funding amounts, and based on an understanding that the Secretariat shall pursue on-going implementation arrangements for each proposal consistent with the recommendations set forth in its Grant Score Card. Approval is also subject to paragraph 3.c. of the Comprehensive Funding Policy (GF/B20/DP9)^[1].
2. Reaffirms that the maximum funding amount for Phase 2 of each proposal shall be the sum of the amount approved by this decision and the amount of any funds approved for Phase 1 which have not been disbursed by the Global Fund at the end of the Phase 1 period.

Table 1: October 2011 Phase 2 Funding Recommendations

No	Country, Disease, Round	Grant Number(s)	CCM Requested Amount (Incremental in US\$ or Euros) in RCF (a) (b)	Recommended Funding Amount (Incremental in US\$ or Euros)	Recommendation Category
1	Afghanistan	AFG-809-G07-T	Euro 13,212,568 (c)	Euro 9,151,025 = US\$ 12,240,686	Conditional Go
2	Madagascar	MDG-405-G07-M	US\$ 27,693,184	US\$ 25,446,651	Go
3	Sri Lanka	SRL-809-G10-M	US\$ 18,065,894 (d)	US\$ 2,762,049	Conditional Go
4	Sri Lanka	SRL-809-G11-M		US\$ 4,908,254	Go
5	Sri Lanka	SRL-809-G12-M		US\$ 171,091	Conditional Go
6	Uganda	UGD-708-G07-H	US\$ 189,856,732	US\$ 100,957,923	Conditional Go
TOTAL				US\$ 146,486,654	

NOTES:

^[1] Where the Board approves additional funding for a period greater than two years, the Secretariat is required to commit that additional funding is limited to two years. A third year of additional funding may subsequently be committed by the Secretariat, not earlier than eighteen months from the start of additional funding, conditional upon the availability of funding.

- (a) These figures were submitted in the CCM Request. Discrepancies between the CCM request figures and those in the GSC are due to the further adjustments made by the Global Fund Secretariat at the time of Phase 2 review.
- (b) The CCM made an error in the calculation of the incremental amount.
- (c) The CCM has requested Phase 2 funding in Euros. To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of the Phase 2 submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at www.oanda.com on 3 October (Euro 1 = USD 1.33763).
- (d) The CCM submitted one request for all three grants (same proposal).

There is a separate Addendum to the Afghanistan Grant Scorecard due to a technical issue that did not allow the review to be undertaken on cumulative data.

This decision does not have material budgetary implications for the 2011 Operating Expenses Budget.