

B28/EDP/19 Decision on the Secretariat's Grant Renewals Funding Recommendations

Approved by the Board on 3 May 2013 through an electronic vote.

The Board:

1. Approves additional funding for the next implementation period³ for the grants listed in Table 1 in the amounts indicated for each grant, based on the understanding that the amounts approved are upper ceilings rather than final funding amounts for that period and that on-going implementation arrangements for each grant shall be pursued by the Secretariat consistent with the principles of the recommendations set forth in the related Grant Score Card submitted to the Board and in accordance with Global Fund policies. Approval is also subject to the provision that funding for renewals of existing grants shall be committed in annual tranches, subject to the availability of funding (GF/B25/DP16, paragraph 7 of Annex 1).
2. Reaffirms that the maximum funding amount available for the next implementation period of each grant shall be the sum of the amount set out in Table 1 below for that grant and the amount of any funds approved for the prior implementation period which have not been utilized during that period, either undisbursed funds or cash balances held by recipients under the grant.

Table 1: Secretariat's Funding Recommendations for Renewals

No.	Country	Grant Number	CCM Requested Amount (Incremental in USD or Euros) in RCF (a)	Recommended Funding Amount (Incremental in USD or Euros)	Recommendation Category
1	Colombia	COL-911-G04-H	EUR 21,872,536 (USD 28,543,659)	EUR 16,751,604 (USD 21,860,843)	B1/ Go
2	Ethiopia	ETH-911-G11-S	USD 2,611,688	USD 5,738,736	B1/ Go
3	Guinea-Bissau	GNB-910-G11-T	EUR 5,636,160 (USD 7,355,189)	EUR 4,599,657 (USD 6,002,552)	B2/ Conditional Go
4	Tanzania	TNZ-M-MOFEA	USD 96,043,236	USD 63,173,020	B1/ Go
5	Ghana	GHN-809-G08-M	USD 89,671,892	USD 90,626,819	A1/ Go
6		GHN-M-MOH	USD 60,532,903	USD 55,850,754	B1/ Go
7	Ukraine	UKR-911-G07-T	USD 59,411,115	USD 59,526,210	A2/ Go
8	Multicountry Americas (COPRECOS)	MCP-911-G01-H	USD 30,695,748	USD 16,718,794	B2/Conditional Go
Total(b)			USD 319,497,728		

Notes:

(a) Discrepancies between the CCM Request figures and the Grant Score Card result from the clarifications process with the CCM after the Request for Renewal was submitted and/or from corrections and adjustments made by the Global Fund Secretariat at the time of grant renewal review. Based on Board Decision GF/B26/DP7 on the Modification of Rules Governing Grant Renewals dated 11 May 2012, a modified ceiling of 90% of the TRP adjusted Phase 2 amount is applied to the presented grants. This also takes into account discrepancies between the CCM Request figures and the Grant Score Card.

(b) To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of this report's submission, the recommended incremental funding amount has been computed in USD using the rate of exchange that is published at www.oanda.com for buying USD on 23 April 2013 (1 Euro = 1.305USD).

This decision does not have material budgetary implications for the 2013 Operating Expenses Budget.