

B28/EDP/08 Decision on January 2013 Grant Renewals Funding Recommendations

Approved by the Board on 4 February 2013 through an electronic vote.

The Board:

1. Approves additional funding for the next implementation period¹ for the grants listed in Table 1 in the amounts indicated for each grant, based on the understanding that the amounts approved are upper ceilings rather than final funding amounts for that period and that on-going implementation arrangements for each grant shall be pursued by the Secretariat in consistent with the principles of the recommendations set forth in the related Grant Score Card submitted to the Board and in accordance with Global Fund policies. Approval is also subject to the provision that funding for renewals of existing grants shall be committed in annual tranches, subject to the availability of funding (GF/B25/DP16, paragraph 7 of Annex 1).
2. Reaffirms that the maximum funding amount available for the next implementation period of each grant shall be the sum of the amount set out in Table 1 of this Decision for that grant and the amount of any funds approved for the prior implementation period which have not been utilized during that period, either undisbursed funds or cash balances held by recipients under the grant.

Table 1: January 2013 Grant Renewals Funding Recommendations

No	Country	Grant Number	CCM Requested Amount (Incremental in USD or Euros) in RCF (a)	Recommended Funding Amount (Incremental in USD or Euros)	Recommendation Category
1	Vietnam	VTN-S10-G09-H	USD 92,200,142	USD 76,645,639	B1/ Conditional Go
2	Haiti	HTI-811-G07-M	USD 11,574,931	USD 7,152,429	B2/ Go
3	Malawi	MLW-911-G08-M	USD 52,998,776	USD 53,466,317	B2/ Go
4	Togo	TGO-910-G10-M	EUR 14,864,735 (USD 19,799,827)	EUR 15,353,517 (USD 20,450,885)	B1/ Go
5		TGO-910-G11-M	EUR 13,668,004 (USD 18,205,781)	EUR 10,732,817 (USD 14,296,112)	B2/ Go
6	Kenya	KEN-S11-G11-T	USD 6,582,208	USD 6,583,060	A2/ Go
7		KEN-S11-G12-T	USD 7,855,622	USD 7,851,724	A2/ Go
8	Mongolia	MON-S-MOH	USD 869,813	USD 1,025,058	B1/ Go
Total (b)				USD 187,471,224	

Notes:

(a) Discrepancies between the CCM Request figures and the Grant Score Card result from the clarifications process with the CCM after the Request for Renewal was submitted and/or from corrections and adjustments made by the Global Fund Secretariat at the time of grant renewal review. Based on Board Decision GF/B26/DP7 on the Modification of Rules Governing Grant Renewals dated 11 May 2012, a modified ceiling of 90% of the TRP adjusted Phase 2 amount is applied to the presented grants. This also takes into account discrepancies between the CCM Request figures and the Grant Scorecard.

(b) To give the Board the most up-to-date picture of what the EUR/USD equivalent is at the time of this report's submission, the recommended incremental funding amount has been

computed in USD using the rate of exchange that is published at www.oanda.com for buying USD on 25 January 2013 (1 Euro = 1.33 USD).

This decision does not have material budgetary implications for the 2013 Operating Expenses Budget.