

Decision on the Secretariat's Funding Recommendation for a Grant Renewal

GF/B31/EDP24:

The Board:

1. Approves additional funding for the next implementation period for the grant listed in Table 2 of Attachment 1 to GF/B31/ER26 ("Table 2") in the amount indicated, based on the understanding that the amount approved is the upper ceiling rather than the final funding amount for that period and that on-going implementation arrangements for the listed grant shall be pursued by the Secretariat consistent with the principles of the recommendations set forth in the related documentation submitted to the Board and in accordance with Global Fund policies. Approval is also subject to the availability of funding and to the provision that funding for the renewal of such existing grant shall be committed in annual tranches (GF/B25/DP16, paragraph 7 of Annex 1).
2. Reaffirms that the maximum funding amount available for the next implementation period of the grant shall be the sum of the amount set out in Table 2 for the listed grant and the amount of any funds approved for the prior implementation period which have not been utilized during that period, either as undisbursed funds or cash balances held by recipients under the grant.

Table 2: Secretariat's Funding Recommendation for a Grant Renewal

No	Country	Grant Name	CCM Requested Amount (Incremental in US\$ or EURs) in RCF ^(a)	Recommended Incremental Renewals Amount	Domestic Commitments* (next implementation period, 2015-2016)	Recommendation Category
1	Macedonia	MKD-H-MOH	EUR 3,844,322	EUR 3,518,255	EUR 6,900,000	A1/ Go

**This figure is based on the financial gap analysis presented by the relevant CCM as part of its funding request.*

NOTES:

- (a) Discrepancies between the CCM Request figures and the Memo result from the clarifications process with the CCM after the Request for Renewal was submitted and/or from corrections and adjustments made by the Global Fund Secretariat at the time of grant renewal review.

This decision does not have material budgetary implications for the 2014 Operating Expenses Budget.