

Decision on the Secretariat's Recommendations on Grant Extensions

GF/B31/EDP14:

The Board:

1. Approves extension of the relevant implementation periods and, where applicable, the additional funding requested for the relevant grant listed in Table 3.

Table 3: Secretariat's Recommendations on Grant Extensions

Country	Grant Number	Period of Extension	Additional Funding ^(c)	Rationale
<i>Burkina Faso</i>	BUR-H-SPCNLS	6 months	EUR 12,794,690	To facilitate the transition of the grant to the New Funding Model and to allow sufficient time for the submission of a concept note.
<i>Nepal</i>	NEP-M-EDCD	12 months	US\$ 1,277,361	To ensure programmatic continuity during the preparation of the concept note and grant-making period, anticipated to take place between June and December 2014.
Total			US\$ 18,729,318	

(c) To give the Board the most up-to-date picture of what the EUR/US\$ equivalent is at the time of this report's submission, the recommended incremental funding amount has been computed in US\$ using the rate of exchange that is published at www.oanda.com for buying US\$ on 27 May 2013 (1 EUR = 1.364 US\$).

This decision does not have material budgetary implications for the 2014 Operating Expenses Budget.